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Hali Abdelkarim secondary school 2018-2019 Level/2nd year management & eco

The final Examination of English

Are countries trying to end US dollar's power?



Russia's Foreign Minister Sergei Lavrov has suggested that the U.S. dollar could be losing its status as the world's most important currency. Mr Lavrov said that because the U.S. has imposed economic sanctions on countries like Iran, Turkey and Russia, **these countries** could start conducting international business in their own national currencies instead of the dollar. In addition, countries that have had trade tariffs imposed on them by the U.S. could also do trade in their own currencies. This could include the global economic superpower China ditching the dollar. China is already setting up trade deals in its own currency. Experts say the U.S. dollar could lose **its** position as the international reserve currency.

The U.S. dollar replaced the British pound as the international reserve currency in the 1920s. Since then, most international trade has taken place using the dollar. Today, when China buys oil from Iran, **it** pays in U.S. dollars. This means more U.S. dollars flow out of the U.S. than flow in. The effect of this is the U.S. has a currency deficit as its dollars are in the bank accounts of other countries. Mr Lavrov said: "I'm confident that the grave abuse of the role of the U.S. dollar as a global reserve currency will result over time in the weakening and demise of its role." China's currency the yuan is emerging as an alternative trading currency. Africa's most populous nation Nigeria has already started trading using the yuan.

From Forbes.com/19th August,2018

Ex1/The text above is talking about:

a-Enviromental problem. b-Economic issue. c-Peace & war in the world.

Ex2/Say if these statements are (True) or (False) according to the text:

a-Russia,Turkey & Iran may start trading using their own currency.
b-China is already using its own currency to trade.
c-The dollar became the international reserve currency during the 20th century.
d-Nigeria is continuing to trade using the US dollar.

Ex3/Answer these questions according to the text:

a-What did the US impose on Turkey,Iran & Russia?
b-What was the international reserve currency preceded the dollar?
c-which substitute currency would beat the dollar?

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Ex4/ Complete the following table with the right information from the text:

Country	USA	Britain	China
Currency			

Ex5/What or who do the underlined words refer to in the text:

a-These countries(§1). b-Its(§1). c-It(§2).

Text exploration:

Ex1/Find in the text words or phrases that are closest in meaning to:

a-specialists(§1). b-Consequences(§2). c-Substitute(§2).

Ex2/Divide these words into roots & affixes:

International - Trading - Rebuilding - British.

Prefix	Root	Suffix

Ex3/Re-write sentence(b) that means the same as (a):

A1-The US dollar replaced the British pound as the international currency.

B1-The British pound……

A1-Experts asked:"does the Yuan present the alternative?"

B2-Experts asked……

Ex4/Classify these words according to the pronunciation of their final/ed/:

suggested – imposed – replaced – reserved – divided – blocked

/t/	/d/	/id/

Ex5/Fill in each gap with only one word from the list,that the text makes sense:

(much –limit – purchase – card – banks – services)

A credit……1…… account allows an individual to make……2……on credit up to an agreed maximum……3…… . Users can spend as……4…… as they want up to without limit being charged.

Written expression: **Chose only one topic from the following:**

Topic1/ Imagine that you want to apply for the job in the help wanted below…write your letter of application.



Topic2/ You had witnessed a natural or man-made disaster…in no more than 12 lines narrate the story of what happened mentioning: the date,the place,what had you seen exactly & what was your reaction(What had you done for help??)

Do your best,then enjoy your holidays

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